The Street: American Express plans thousands of layoffs after two years of hiring

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Rob Lalka, Albert Lepage Professor in Business, was interviewed by The Street for a story about American Express' plans to eliminate approximately 5% of its global positions as part of a $336 million restructuring.

> “What American Express described today isn’t really about current AI capabilities replacing 3,500 jobs; it’s a company restructuring itself to prepare for future applications of AI,” Lalka told TheStreet.

To read the story in its entirety, visit thestreet.com:

https://www.thestreet.com/employment/american-express-layoff-cuts-thousands-jobs-after-two-years-of-hiring