MarketWatch: Meta dodges ‘Big Tobacco’ nightmare with $18 billion settlement in child-safety lawsuit

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Rob Lalka, Albert Lepage Professor in Business, was interviewed by MarketWatch about Meta's $18 billion settlement with a coalition of more than 50 state attorneys general that accused the tech giant of designing Facebook and Instagram intentionally to addict children despite being aware of the harms they cause.

> "The reality is that this is not a financial settlement that is significant, at least in terms of the 'Big Tobacco' comparison," Lalka noted. "They're doing this to protect themselves from other court cases and further scrutiny."

To read the story in its entirety, visit marketwatch.com:

https://www.marketwatch.com/story/metas-stock-rises-as-the-company-settles-in-social-media-addiction-trial-78abdfbf?