TheStreet: The greatest of them all: Waldorf Astoria New York goes up for sale

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Diego Bufquin, professor of practice and director of the hospitality management and entrepreneurship certificate program, was interviewed by TheStreet for a story about the sale of New York's iconic Waldorf Astoria Hotel.

> “The planned sale of the Waldorf Astoria New York reflects a broader shift in the luxury hotel market,” said Diego Bufquin, professor of practice at Tulane University’s Freeman School of Business. “Trophy properties are increasingly being repositioned as high-stakes mixed-use real estate assets to help offset soaring redevelopment costs.”

To read the article in its entirety, visit thestreet.com:

https://www.thestreet.com/economy/waldorf-astoria-new-york-goes-up-for-sale