Deseret News: Californians are asking, is it time to raise taxes on the rich?

February 2, 2026



Rob Lalka, Albert Lepage Professor in Business, was interviewed by Deseret News for a story about a proposed ballot initiative in California to impose a wealth tax on billionaires.

> Although populist policies are associated with the MAGA movement, tax policy has become a “double-edged sword” for the Trump administration, Lalka said, as more billionaires throw their support behind President Donald Trump, putting him in a difficult spot with some of his supporters.

To read the story in its entirety, visit deseret.com:

https://www.deseret.com/politics/2026/02/01/california-billionaire-tax-patriotic-millionaires/