# NPR: Stocks sink again, as Trump doubles down on tariffs

March 11, 2025




Peter Ricchiuti, senior professor of practice and research director of Burkenroad Reports, was interviewed by NPR for a story about the stock market's reaction to President Donald Trump's implementation of steel and aluminum tariffs on Canada.

> "In some ways it's a self-fulfilling prophecy," says Peter Ricchiuti, a finance professor at Tulane University (who is also a board member of NPR member station WWNO in New Orleans). "If you think a recession is coming, then you stop capital expenditures, you don't hire as many people, and then you work yourself into a recession."

To read the story in its entirety, visit npr.org:

https://www.npr.org/2025/03/11/nx-s1-5324700/tariffs-stocks-wall-street-trump-priorities-markets