The Advocate: Pelican State Portfolio posts drop in first quarter

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Peter Ricchiuti, William B. Burkenroad Jr. Professor of Practice in Equity Research and senior professor of practice in finance, was interviewed for a New Orleans Advocate story about the Pelican Portfolio, a group of 23 Louisiana-based stocks tracked by The Advocate. The portfolio's performance was down .5% for the first three months of 2019.

> PHI is the third major helicopter service company to file for bankruptcy in recent years, according to trade publication *Aviation International News*. CHC Helicopters and Erickson both filed for bankruptcy in 2016, and helicopter leasing company Waypoint filed in November, the publication reported. Bristow Group, a Houston-based helicopter firm that is a competitor to PHI, has seen its stock price plunge dramatically, from more

than $18 a share in mid-May to mainly trading below $1.25 a share since late February.

“The Gulf of Mexico is just totally dead,” Ricchiuti said.

To read the article in its entirety, visit TheAdvocate.com:

https://www.theadvocate.com/acadiana/news/business/article_7754ebfa-5a1c-11e9-86b9-2f09dc81f377.html