WWL-AM: Hedge Fund Managers Salary

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On Thursday (May 12), the Freeman School's David Lesmond, associate professor of finance, spoke with Garland Robinette, host of WWL-AM's Think Tank, about hedge fund manager salaries.

> There are 11,000 hedge funds and I would venture to say, and my research has shown, that less than 100 of those actually beat the market on a consistent basis, so that means there are 10,900 hedge funds that can't beat the market and yet they earn a huge sum of money in terms of a salary. I will fully justify the salaries earned by the hedge fund managers that do well, but I do condemn those hedge fund manager that don't outperform they market. As a result, they do earn too much money.

To hear the segment in its entirety, visit wwl.com:

http://media.wwl.com/a/115146200/think-tank-1010am-hedge-fund-managers-salary.htm