Treasury official to discuss lessons of the financial crisis

August 31, 2011

Timothy G. Massad, assistant secretary for financial stability with the Department of the Treasury, will discuss lessons of the 2008 financial crisis as this year's first Freeman Distinguished Speaker in Finance.



Timothy G. Massad

Massad's presentation, "Dodging Disaster: What We Learned from the 2008 Financial Crisis," will take place on Tuesday, Sept. 13, at 6:30 p.m. in the Loraine and Winslow Chadwick Auditorium (Room 131) of Goldring/Woldenberg Hall I. The lecture is free and open to the public.

Massad was confirmed June 30, 2011, by the United States Senate to serve as the Department of the Treasury's Assistant Secretary for Financial Stability. In this role, Massad is responsible for overseeing the implementation and wind down of the Troubled Asset Relief Program (TARP).

Massad previously served as the Acting Assistant Secretary for Financial Stability. He joined Treasury in May 2009 as the Chief Counsel for the Office of Financial Stability (OFS). He also later became the Chief Reporting Officer for OFS.

Prior to joining Treasury, Massad was a partner with the law firm of Cravath, Swaine & Moore LLP in New York. He had a diverse corporate practice, with an emphasis on corporate finance, international transactions and representation of some of the firm's corporate clients. From 1998 to 2002, he was the co-manager of the firm's Hong Kong office, where he was involved in transactions throughout Asia, including in particular India and China. He also worked in the firm's London office.

Massad left Cravath from December 2008 to February 2009 to assist the newly formed Congressional Oversight Panel, one of the oversight agencies for TARP. He served as a special legal advisor to the COP for its first report on the TARP investments.

Massad received a B.A. from Harvard College and a J.D. from Harvard Law School. He is married, has two children and lives in Washington, D.C.

For more information about Massad's presentation, contact Rhonda Brown at rhondab@tulane.edu or 504-862-8470.